

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary**

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Fountain Valley  
 Name of County: Orange

<b>Current Period Requested Funding for Outstanding Debt or Obligation</b>		<b>Six-Month Total</b>
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):</b>		<b>\$ 4,428,129</b>
A	Bond Proceeds Funding (ROPS Detail)	4,428,129
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>		<b>\$ 649,305</b>
F	Non-Administrative Costs (ROPS Detail)	524,305
G	Administrative Costs (ROPS Detail)	125,000
<b>H Current Period Enforceable Obligations (A+E):</b>		<b>\$ 5,077,434</b>
<b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
I	Enforceable Obligations funded with RPTTF (E):	649,305
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(240,392)
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>		<b>\$ 408,913</b>
<b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
L	Enforceable Obligations funded with RPTTF (E):	649,305
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>		<b>649,305</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

_____	
Name	Title
/s/ _____	
Signature	Date

**Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail**  
**January 1, 2015 through June 30, 2015**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					O	P
										Funding Source						
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total	
								\$ 33,965,937		\$ 4,428,129	\$ -	\$ -	\$ 524,305	\$ 125,000	\$ 5,077,434	
1	1998 Tax Allocation Bonds	Bonds Issued On or	10/27/1998	7/1/2016	Bank of New York	Industrial Area Bonds	Industrial Area	2,027,490	N				85,305		85,305	
2	Bond Trustee Fees	Fees	10/27/1998	7/1/2016	Bank of New York	Fiscal agent fees for TAB	Industrial Area	3,180	N						-	
3	Continuing Bond Disclosure	Fees	10/27/1998	7/1/2016	Wildan	Disclosure for 1998 TAB	Industrial Area	8,000	N				4,000		4,000	
4	2003 COP	Bonds Issued On or Before 12/31/10	12/1/2009	9/1/2026	Union Bank	Annual COP Payment	Industrial Area	13,115,093	N						-	
5	Bond Trustee Fees	Fees	12/1/2009	9/1/2026	Union Bank	Fiscal agent fees for 2003 COP	Industrial Area	24,336	N						-	
6	OPA - Fry's	OPA/DDA/Construction	7/6/1993	7/14/2025	Fry's Electronics Inc.	Assistance for development of site	Industrial Area	4,350,000	N				435,000		435,000	
7	OPA - Mike Thompson	OPA/DDA/Construction	6/14/2003	8/6/2023	Mike Thompson Recreational Vehicles, Fountain Valley, Inc	sales tax sharing agreement	Industrial Area	2,710,530	N						-	
8	Repayment of SERAF loan	SERAF/ERAF	12/10/2010	6/30/2015	LMIHF	Loan from Housing Fund	Industrial Area	2,706,802	N						-	
9	Palm Island Dev. Agreement	OPA/DDA/Construction	2/2/1999	11/16/2026	Fountain Valley Senior Housing, LLC	Financial assistance for retirement community	Industrial Area	1,300,000	N						-	
10	Successor Agency Administration	Admin Costs	2/1/2012	11/16/2026	City, Attorneys, Consultants	Salary, benefits, insurance, contract services	Industrial Area	3,292,377	N					125,000	125,000	
13	Construction & Insp. For Resv. 1	Improvement/Infrastructure	9/10/2013	6/30/2015	AKM Construction Engineering, Inc.	Construction management and inspection services for Improvements	Industrial Area	315,860	N	315,860					315,860	
14	Construction on Resv. 1	Improvement/Infrastructure	4/1/2014	7/1/2016	Environmental Construction	Construction services for reservoir project	Industrial Area	3,684,140	N	3,684,140					3,684,140	
15	Specific Plan & Environmental Impact Report	Professional Services	8/19/2014	7/1/2016	Freednman Tung & Sasaki	Drafting specific plan and environmental impact reports	Industrial Area	428,129	N	428,129					428,129	
16									N						-	
17									N						-	
18									N						-	
19									N						-	
20									N						-	
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51									N						-	
52									N						-	

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances**

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash\\_Balance\\_Agency\\_Tips\\_Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

A	B	C	D	E	F	G	H	I	
Cash Balance Information by ROPS Period		Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin		
<b>ROPS 13-14B Actuals (01/01/14 - 06/30/14)</b>									
1	<b>Beginning Available Cash Balance (Actual 01/01/14)</b>	8,905,981					270,157		
2	<b>Revenue/Income (Actual 06/30/14)</b> RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014						418,599		
3	<b>Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14)</b> RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q						448,358		
4	<b>Retention of Available Cash Balance (Actual 06/30/14)</b> RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B						-		
5	<b>ROPS 13-14B RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required						240,392	
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	8,905,981	-	-	-	-	6		
<b>ROPS 14-15A Estimate (07/01/14 - 12/31/14)</b>									
7	<b>Beginning Available Cash Balance (Actual 07/01/14)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	8,905,981	-	-	-	-	240,398		
8	<b>Revenue/Income (Estimate 12/31/14)</b> RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014						2,744,537		
9	<b>Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)</b>						2,744,543		
10	<b>Retention of Available Cash Balance (Estimate 12/31/14)</b> RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A								
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)</b>	8,905,981	-	-	-	-	240,392		

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments**  
 Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)  
 (Report Amounts in Whole Dollars)

**ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA):** Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

**ROPS 13-14B CAC PPA:** To be completed by the CAC upon submittal of the ROPS 14-15B by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the Admin amounts do not need to be listed at the line item level and may be entered as a lump sum.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures										SA Comments	RPTTF Expenditures						Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)	
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin						Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)	Non-Admin CAC			Admin CAC			
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)			Net Difference (M+R)	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available		Actual
		\$ 315,860	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 563,750	\$ 563,750	\$ 563,750	\$ 323,358	\$ 240,392	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ 240,392								
1	1998 Tax Allocation Bonds	-	-	-	-	-	-	124,750	124,750	124,750	72,194	52,556						52,556								
2	Bond Trustee Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
3	Continuing Bond Disclosure	-	-	-	-	-	-	4,000	4,000	4,000	3,998	2						2								
4	2003 COP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
5	Bond Trustee Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
6	OPA - Fiv's	-	-	-	-	-	-	435,000	435,000	435,000	247,166	187,834						187,834								
7	OPA - Mike Thompson	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
8	Repayment of SERAF loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
9	Palm Island Dev. Agreement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
10	Successor Agency Administration	-	-	-	-	-	-	-	-	-	-	-	125,000	125,000	125,000.00											
11	Due Diligence Reviews (AB 1484)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
12	2003 Certificates of Participation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
13	Construction & Insp. For Resv. 1	315,860	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							