

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: Fountain Valley
Name of County: Orange

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ -
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 3,119,543
F Non-Administrative Costs (ROPS Detail)	2,994,543
G Administrative Costs (ROPS Detail)	125,000
H Current Period Enforceable Obligations (A+E):	\$ 3,119,543

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	3,119,543
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(6)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 3,119,536

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	3,119,543
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	3,119,543

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
1	1998 Tax Allocation Bonds	Bonds Issued On or	10/27/1998	7/1/2016	Bank of New York	Industrial Area Bonds	Industrial Area	\$ 32,973,211	N	\$ -	\$ -	\$ -	\$ 2,994,543	\$ 125,000	\$ 3,119,543
2	Bond Trustee Fees	Fees	10/27/1998	7/1/2016	Bank of New York	Fiscal agent fees for TAB	Industrial Area	3,887,795	N				1,860,305		\$ 1,860,305
3	Continuing Bond Disclosure	Fees	10/27/1998	7/1/2016	Wildan	Disclosure for 1998 TAB	Industrial Area	8,000	N						\$ -
4	2003 COP	Bonds Issued On or Before 12/31/10	12/1/2009	9/1/2026	Union Bank	Annual COP Payment	Industrial Area	13,115,093	N						\$ -
5	Bond Trustee Fees	Fees	12/1/2009	9/1/2026	Union Bank	Fiscal agent fees for 2003 COP	Industrial Area	24,336	N						\$ -
6	OPA - Fry's	OPA/DDA/Construction	7/6/1993	7/14/2025	Fry's Electronics Inc.	Assistance for development of site	Industrial Area	4,350,000	N						\$ -
7	OPA - Mike Thompson	OPA/DDA/Construction	6/14/2003	8/6/2023	Mike Thompson Recreational Vehicles, Fountain Valley, Inc	sales tax sharing agreement	Industrial Area	3,085,530	N				375,000		375,000
8	Repayment of SERAF loan	SERAF/ERAF	12/10/2010	6/30/2015	LMIHF	Loan from Housing Fund	Industrial Area	3,364,450	N				657,648		657,648
9	Palm Island Dev. Agreement	OPA/DDA/Construction	2/2/1999	11/16/2026	Fountain Valley Senior Housing, LLC	Financial assistance for retirement community	Industrial Area	1,400,000	N				100,000		\$ 100,000
10	Successor Agency Administration	Admin Costs	2/1/2012	11/16/2026	City, Attorneys, Consultants	Salary, benefits, insurance, contract services	Industrial Area	3,417,377	N					125,000	\$ 125,000
13	Construction & Insp. For Resv. 1	Improvement/Infrastructure	9/10/2013	6/30/2015	AKM Construction Engineering, Inc.	Construction management and inspection services for Improvements	Industrial Area	315,860	N						\$ -

Recognized Obligation Payment Schedule 14-15A - Notes		
July 1, 2014 through December 31, 2014		
Item #	Notes/Comments	
ROPS 8	See SERAF Loan repayment schedule below:	
	SERAF LOAN PAYMENT - FY 2014-15	
	<u>Base Year Excess Revenue 2012-13:</u>	
	OC A/C Distribution (Excess Revenue) July - Dec 2012:	\$ -
	OC A/C Distribution (Excess Revenue) Jan - June 2013:	\$ 3,834,030
	<i>Total 2012-13 Distributions:</i>	<i>\$ 3,834,030</i>
	<u>Fiscal Year 2013-14 Excess Revenue:</u>	
	OC A/C Distribution (Excess Revenue) July - Dec 2013:	\$ 529,397
	OC A/C Distribution (Excess Revenue) Jan - June 2014:	\$ 4,619,928
	<i>Total 2013-14 Distributions:</i>	<i>\$ 5,149,325</i>
	<i>Increase from 2012-13 Distribution and 2013-14 Distribution</i>	<i>\$ 1,315,295</i>
	<i>Allowable SERAF Payment</i>	<i>\$ 657,648</i>
	<i>(One-half of Increase from 2012-13 to 2013-14)</i>	