

**Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail**  
**July 1, 2015 through December 31, 2015**  
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					O	P
										Funding Source						
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total	
1	1998 Tax Allocation Bonds	Bonds Issued On or	10/27/1998	7/1/2016	Bank of New York	Industrial Area Bonds	Industrial Area	\$ 30,986,606	N	\$ 8,915,981	\$ -	\$ -	\$ 6,374,574	\$ 125,000	\$ 15,415,555	
2	Bond Trustee Fees	Fees	10/27/1998	7/1/2016	Bank of New York	Fiscal agent fees for TAB	Industrial Area	1,942,185	N				1,942,185		\$ 1,942,185	
3	Continuing Bond Disclosure	Fees	10/27/1998	7/1/2016	Wildan	Disclosure for 1998 TAB	Industrial Area	8,000	N						\$ -	
4	2003 COP	Bonds Issued On or Before 12/31/10	12/1/2009	9/1/2026	Union Bank	Annual COP payment and payments past due	Industrial Area	8,178,672	N				2,662,761		\$ 2,662,761	
5	Bond Trustee Fees	Fees	12/1/2009	9/1/2026	Union Bank	Fiscal agent fees for 2003 COP	Industrial Area	-	Y						\$ -	
6	OPA - Fry's	OPA/DDA/Construction	7/6/1993	7/14/2025	Fry's Electronics Inc.	Assistance for development of site	Industrial Area	3,915,000	N						\$ -	
7	OPA - Mike Thompson	OPA/DDA/Construction	6/14/2003	8/6/2023	Mike Thompson Recreational Vehicles, Fountain Valley, Inc	sales tax sharing agreement	Industrial Area	757,702	N				757,702		\$ 757,702	
8	Repayment of SERAF loan	SERAF/ERAF	12/10/2010	11/16/2026	LMIHF	Loan from Housing Fund	Industrial Area	2,706,803	N				870,336		\$ 870,336	
9	Palm Island Dev. Agreement	OPA/DDA/Construction	2/2/1999	11/16/2026	Fountain Valley Senior Housing, LLC	Financial assistance for retirement community	Industrial Area	1,300,000	N				100,000		\$ 100,000	
10	Successor Agency Administration	Admin Costs	2/1/2012	11/16/2026	City, Attorneys, Consultants	Salary, benefits, insurance, contract services	Industrial Area	3,167,377	N					125,000	\$ 125,000	
13	Construction & Insp. For Resv. 1	Improvement/Infrastructure	9/10/2013	6/30/2015	AKM Construction Engineering, Inc.	Construction management and inspection services for Improvements	Industrial Area		Y						\$ -	
14	Construction on Resv. 1	Improvement/Infrastructure	4/1/2014	7/1/2016	Environmental Construction	Construction services for reservoir project	Industrial Area	-	Y						\$ -	
15	Specific Plan & Environmental Impact Report	Professional Services	8/19/2014	7/1/2016	Freedman Tung & Sasaki	Drafting specific plan and environmental impact reports	Industrial Area	-	Y						\$ -	
16	Transfer of pre-2011 Bond Proceeds to City	Bonds Issued On or Before 12/31/10	10/8/2013	12/31/2015	City of Fountain Valley	Transfer of remaining bond proceeds to City pursuant to Oversight Board Resolution No. 28, approved by DOF on 1/20/15	Industrial Area	8,967,687	N	8,915,981					\$ 8,915,981	
17	Legal Services Contract	Litigation	1/1/2015	12/31/2015	Rutan and Tucker	Litigation fees associated with DOF denial of enforceable obligations	Industrial Area	40,000	N				40,000		\$ 40,000	

**Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary**

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Fountain Valley  
 Name of County: Orange

<b>Current Period Requested Funding for Outstanding Debt or Obligation</b>		<b>Six-Month Total</b>
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):</b>		<b>\$ 8,915,981</b>
B	Bond Proceeds Funding (ROPS Detail)	8,915,981
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>		<b>\$ 6,499,574</b>
F	Non-Administrative Costs (ROPS Detail)	6,374,574
G	Administrative Costs (ROPS Detail)	125,000
<b>H Current Period Enforceable Obligations (A+E):</b>		<b>\$ 15,415,555</b>

<b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
I	Enforceable Obligations funded with RPTTF (E):	6,499,574
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(100,118)
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>		<b>\$ 6,399,456</b>

<b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
L	Enforceable Obligations funded with RPTTF (E):	6,499,574
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>		<b>6,499,574</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

_____	
Name	Title
/s/ _____	
Signature	Date

**Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances**

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash\\_Balance\\_Agency\\_Tips\\_Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information by ROPS Period</b>	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	<b>Comments</b>	
<b>ROPS 14-15A Actuals (07/01/14 - 12/31/14)</b>									
1	<b>Beginning Available Cash Balance (Actual 07/01/14)</b>	8,905,981					240,398		
2	<b>Revenue/Income (Actual 12/31/14)</b> RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014						2,744,537		
3	<b>Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14)</b> RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q						2,644,425		
4	<b>Retention of Available Cash Balance (Actual 12/31/14)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	<b>ROPS 14-15A RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	No entry required						100,118	
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 8,905,981	\$ -	\$ -	\$ -	\$ -	\$ 240,392		
<b>ROPS 14-15B Estimate (01/01/15 - 06/30/15)</b>									
7	<b>Beginning Available Cash Balance (Actual 01/01/15)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 8,905,981	\$ -	\$ -	\$ -	\$ -	\$ 340,510		
8	<b>Revenue/Income (Estimate 06/30/15)</b> RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	10,000					408,913		
9	<b>Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)</b>						649,305		
10	<b>Retention of Available Cash Balance (Estimate 06/30/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)</b>	\$ 8,915,981	\$ -	\$ -	\$ -	\$ -	\$ 100,118		

**Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments**  
 Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)  
 (Report Amounts in Whole Dollars)

**ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA):** Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures											Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lessor of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lessor of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)		
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,619,543	\$ 1,861,895	\$ 1,861,895	\$ 2,619,543	\$ -	\$ 125,000	\$ 125,000	\$ 125,000	\$ 24,882	\$ 100,118	\$ 100,118		
1	1998 Tax Allocation	-	-	-	-	-	-	1,860,305	1,860,305	\$ 1,860,305	1,860,305	\$ -						\$ -		
2	Bond Trustee Fees	-	-	-	-	-	-	1,590	1,590	\$ 1,590	1,590	\$ -						\$ -		
3	Continuing Bond Disclosure	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
4	2003 COP	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
5	Bond Trustee Fees	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
6	OPA - Fry's	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
7	OPA - Mike Thompson	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
8	Repayment of SERAF loan	-	-	-	-	-	-	657,648	-	\$ -	657,648	\$ -						\$ -		
9	Palm Island Dev. Agreement	-	-	-	-	-	-	100,000	-	\$ -	100,000	\$ -						\$ -		
10	Successor Agency Administration	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
13	Construction & Insp. For Resv. 1	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
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