

## Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

**Name of Successor Agency:** Fountain Valley  
**Name of County:** Orange

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
<b>A Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):</b>	<b>\$ 315,860</b>
B Bond Proceeds Funding (ROPS Detail)	315,860
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 1,166,830</b>
F Non-Administrative Costs (ROPS Detail)	1,041,830
G Administrative Costs (ROPS Detail)	125,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 1,482,690</b>

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	1,166,830
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	(270,151)
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 896,680</b>

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	1,166,830
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>1,166,830</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Sherri Holman	Finance Director/Treasurer
Name	Title
/s/ <i>Sherri Holman</i>	9/10/2013
Signature	Date

**Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	J	K	
Fund Balance Information by ROPS Period		Fund Sources								Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		Total		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin			
<b>ROPS III Actuals (01/01/13 - 6/30/13)</b>											
1	<b>Beginning Available Fund Balance (Actual 01/01/13)</b> Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)	315,860					-	-	\$ 315,860		
2	<b>Revenue/Income (Actual 06/30/13)</b> Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller						852,508	165,956	\$ 1,018,464		
3	<b>Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13)</b> Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs						580,268	168,045	\$ 748,313		
4	<b>Retention of Available Fund Balance (Actual 06/30/13)</b> Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III						-	-	\$ -		
5	<b>ROPS III RPTTF Prior Period Adjustment</b> Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.			No entry required					272,240	(2,089)	\$ 270,151
6	<b>Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)</b>	\$ 315,860	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 315,860		
<b>ROPS 13-14A Estimate (07/01/13 - 12/31/13)</b>											
7	<b>Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)</b>	\$ 315,860	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 586,011		
8	<b>Revenue/Income (Estimate 12/31/13)</b> Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller						1,941,340	125,000	\$ 2,066,340		
9	<b>Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)</b>						1,941,340	125,000	\$ 2,066,340		
10	<b>Retention of Available Fund Balance (Estimate 12/31/13)</b> Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A						-	-	\$ -		
11	<b>Ending Estimated Available Fund Balance (7 + 8 - 9 - 10)</b>	\$ 315,860	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 586,011		





## Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

<b>Item #</b>	<b>Notes/Comments</b>
PPA 11	This item was recategorized by DOF as an administrative expense
ROPS 8	See SERAF Loan Calculation below: <b>SERAF LOAN PAYMENT - FY 2013-14</b>
 <b><u>Base Year Excess Revenue 2012-13:</u></b>	
	OC A/C Distribution (Excess Revenue) July - Dec 2012: \$ -
	OC A/C Distribution (Excess Revenue) Jan - June 2013: \$ 3,834,030
	<b><i>Total 2012-13 Distributions:</i></b> \$ <b>3,834,030</b>
 <b><u>Current Year Excess Revenue 2013-14</u></b>	
	OC A/C Distribution (Excess Revenue) July - Dec 2013: \$ 529,397
	Estimated LOC A/C Distribution (Excess Revenue) Jan - June 2014: \$ 4,260,794
	<b><i>Total 2013-14 Distributions:</i></b> \$ <b>4,790,191</b>
	 <b><i>Increase from 2012-13 Distribution and 2013-14 Distribution</i></b> \$ <b>956,161</b>
	 <b><i>Allowable SERAF Payment</i></b> \$ <b>478,080</b> <b><i>(One-half of Increase from 2012-13 to 2013-14)</i></b>

